ANNUAL INFORMATION REPORT
For the year 2025
LARKRIDGE METROPOLITAN DISTRICT NO. 1
(THE "DISTRICT")
https://larkridgemd1.org/

Pursuant to Section 32-1-207(3)(c), C.R.S. and Section XIII of the Service Plan for the above-referenced District, approved by the City of Thornton ("the City") on February 24, 2004, as Amended and Restated August 9, 2005 and further amended by a First Revision to Amended and Restated Service plan, August 16, 2012, the following report of the District's activities from January 1, 2025 to December 31, 2025 is hereby submitted:

A. **A certificate of compliance with the City Code**: A certificate of compliance with the City Code is attached as **Exhibit A**.

B. **Intergovernmental Agreements**: The District did not enter into any new intergovernmental agreements in 2025.

C. **Submission of current assessed valuation in the District**: A copy of the 2025 certification of assessed valuation from Adams County is attached as **Exhibit B**.

D. **Copies of any filings made pursuant to SEC Rule 15(c)2-12 (Municipal Securities Disclosure)**: The debt issued by the District is not subject to the filing requirements of SEC Rule 17 CFR § 240.15c2-12.

E. **Meeting notices**: A copy of the 2025 regular meeting notice is attached as **Exhibit C**.

F. **Audited financial statements for the reporting year**: A copy of the 2025 Audit will be provided upon completion.

G. **Boundary changes made**: There were no changes to the District's boundaries in 2025.

H. **Access information to obtain a copy of rules and regulations adopted**: The District did not adopt any rules or regulations in 2025. In the event the District does adopt rules and regulations in the future, such documents may be obtained from the District Manager. Contact information for the District Manager can be found on the District's website.

I. **Summary of litigation involving the District's public improvements**: The District was not involved in any litigation in 2025.

J. **Status of the District's construction of public improvements**: The District did not construct any public improvements in 2025.

K. **Conveyances or dedications of facilities or improvements, constructed by the District, to the City**: No facilities or improvements constructed by the District were dedicated to the City during 2025.

L. **Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument**: To our knowledge, there are no uncured events of default by the District which continue beyond a ninety (90) day period.

M. **Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continues beyond a ninety (90) day period**: To our knowledge, the District has been able to pay its obligations as they come due.

N. **Current Year's Budget**: The District's 2026 Budget is attached as **Exhibit D**.

EXHIBIT A

MCGEADY BECHER CORTESE WILLIAMS
Special District Law

June 30, 2026

VIA EMAIL

City Clerk
City of Thornton
9500 Civic Center Drive
Thornton, CO 80229

clerk@thorntonco.gov

Re: Larkridge Metropolitan District No. 1
Annual Report Certificate of City Code Compliance

Dear Sir/Madam:

Pursuant to Section XIII of the Amended and Restated Service Plan for the District, as amended, an annual report must be submitted to the Thornton City Clerk by June 30th of each year following the preceding reporting year. The annual report must include a "Certificate of Compliance" with the Thornton City Code. City Staff have informed the District that a letter from the District's general counsel is acceptable.

This letter shall serve as the District's Certificate of City Code Compliance for its 2025 Annual Report. The District, by and through its attorney, states that neither the District nor its attorney has received any notice from the City that it is or has been non-compliant with any provision of the City Code.

Very truly yours,

MCGEADY BECHER CORTESE WILLIAMS P.C.

Kate M. Olson

Kate M. Olson

EXHIBIT B

228 County Tax Entity Code

CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

DOLA LGID/SID 65255

New Tax Entity? ☐YES ☐NO

Date 11/21/2025

NAME OF TAX ENTITY: LARKRIDGE METRO DISTRICT 1

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	$	274,635.14
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	$	27,982,310.00
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	$	27,687,118.99
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	$	295,191.01
5.	NEW CONSTRUCTION: *	5.	$	0.00
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	$	0.00
7.	ANNEXATIONS/INCLUSIONS:	7.	$	0.00
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	$	0.00
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	$	0.00
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	$	0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	$	10,313.00

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	$	94,527,428.00
	ADDITIONS TO TAXABLE REAL PROPERTY			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	$	0.00
3.	ANNEXATIONS/INCLUSIONS:	3.	$	0.00
4.	INCREASED MINING PRODUCTION: §	4.	$	0.00
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	$	0.00
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	$	0.00
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	$	0.00
	DELETIONS FROM TAXABLE REAL PROPERTY			
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	$	0.00
9.	DISCONNECTIONS/EXCLUSIONS:	9.	$	0.00
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	$	0.00

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: **$ 0.00**

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** **$ 91,188.00**
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25% LIMIT") 29-1-1703, C.R.S.

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	1.	$	27,982,310.00
2.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	2.	$	27,687,118.99
3.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3.	$	295,191.01
4.	NEW CONSTRUCTION:	4.	$	0.00
5.	ANNEXATIONS/INCLUSIONS:	5.	$	0.00
6.	PREVIOUSLY EXEMPT PROPERTY:	6.	$	0.00
7.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): Includes all revenue collected on valuation not previously certified:	7.	$	0.00
8.	INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION* (29-1-306(3)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	8.	$	0.00
9.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	9.	$	10,313.00
10.	TOTAL VALUATION FOR ASSESSMENT FROM PRODUCING MINES OR LANDS OR LEASEHOLDS PRODUCING OIL OR GAS	10.	$	
11.	REVENUE INCREASE FROM EXPIRED TIF:	11.	$	0.00

* Change in law for property tax classification does not include changes in classification due to property use changes.

Notes:
The property tax limit will apply to all property taxing entities with the exception of school districts and any county, city and county, city, or town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (https://dlg.colorado.gov/budget-information-and-resources). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

EXHIBIT C

PUBLIC NOTICE OF 2025 REGULAR MEETINGS OF THE BOARD OF DIRECTORS OF THE LARKRIDGE METROPOLITAN DISTRICT NO. 1

PUBLIC NOTICE is hereby given that regular meetings of the Board of Directors of the Larkridge Metropolitan District No. 1, of Adams County, State of Colorado, shall be held on June 10 and October 7, 2025 at 11:30 a.m. at Jordon Perlmutter & Co., 1601 Blake Street, Suite 600, Denver, Colorado 80202 and via Zoom. At such meetings, the Board shall conduct the regular business of the District and other business which may come before the Board. All meetings shall be open to the public.

IN WITNESS WHEREOF, this notice is given and duly posted pursuant to statute this 9th day of December, 2025.

LARKRIDGE METROPOLITAN
DISTRICT NO. 1

By: /s/ Ann E. Finn
Secretary

EXHIBIT D

LARKRIDGE METROPOLITAN DISTRICT NO. 1

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2026

LARKRIDGE METROPOLITAN DISTRICT NO. 1
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/26/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ 4,733	$ 31,482	$ 70,352
REVENUES			
Property Taxes	14,562	14,522	11,303
Property Taxes - TDA	926,287	958,459	1,060,113
Specific Ownership Taxes	48,515	58,301	58,928
Interest Income	4,486	1,956	1,800
Developer Advance	-	-	55,000
Other Revenue	877	66	-
Total revenues	994,727	1,033,304	1,187,144
Total funds available	999,460	1,064,786	1,257,496
EXPENDITURES			
General Fund	86,290	110,493	221,600
Debt Service Fund	881,688	883,941	908,000
Total expenditures	967,978	994,434	1,129,600
ENDING FUND BALANCES	$ 31,482	$ 70,352	$ 127,896
EMERGENCY RESERVE	$ 3,700	$ 3,800	$ 4,500
AVAILABLE FOR OPERATIONS	4,134	18,231	38
TOTAL RESERVE	$ 7,834	$ 22,031	$ 4,538

See selected information.

LARKRIDGE METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/26/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
ASSESSED VALUATION			
Commercial	$ 23,767,020	$ 21,697,590	$ 23,480,490
Agricultural	50	50	60
State assessed	4,740	4,430	4,850
Vacant land	280	1,749,120	2,037,000
Personal property	1,889,860	2,687,610	2,459,910
	25,661,950	26,138,800	27,982,310
Adjustments (TIF)	(25,330,978)	(25,864,165)	(27,687,119)
Certified Assessed Value	$ 330,972	$ 274,635	$ 295,191
MILL LEVY			
General	4.500	4.500	5.000
Debt Service	33.289	33.289	33.289
Total mill levy	37.789	37.789	38.289
PROPERTY TAXES			
General	$ 1,489	$ 1,236	$ 1,476
Debt Service	11,018	9,142	9,827
Levied property taxes	12,507	10,378	11,303
Adjustments to actual/rounding	2,055	4,144	-
Budgeted property taxes	$ 14,562	$ 14,522	$ 11,303
BUDGETED PROPERTY TAXES			
General	**$ 1,734**	**$ 1,729**	**$ 1,476**
Debt Service	**12,828**	**$ 12,793**	**9,827**
	$ 14,562	**$ 14,522**	**$ 11,303**

See selected information.

LARKRIDGE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/26/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ (27,544)	$ 7,834	$ 22,031
REVENUES			
Property Taxes	1,734	1,729	1,476
Property Taxes - TDA	110,278	114,151	138,436
Specific Ownership Taxes	5,745	6,942	7,695
Interest Income	3,034	1,802	1,500
Developer Advance	-	-	55,000
Other Revenue	877	66	-
Total revenues	121,668	124,690	204,107
Total funds available	94,124	132,524	226,138
EXPENDITURES			
General and administrative			
Accounting	29,435	41,140	38,000
Auditing	6,000	6,300	6,800
Banking Fees	60	-	-
County Treasurer's Fee	34	26	22
District Management	13,066	15,000	22,000
Dues and Membership	370	374	600
Election	91	2,750	-
Insurance	5,006	4,831	7,500
Legal	14,685	19,480	40,000
Miscellaneous	-	108	100
Website	-	-	1,000
Contingency	-	-	1,328
Operations and maintenance			
Irrigation	-	-	10,000
Landscape Maintenance	14,486	14,838	15,000
Median Renovation/Irrigation Modification	-	-	61,000
Monuments	-	-	8,000
Repairs and Maintenance	-	-	3,000
Utilities	3,057	4,146	5,250
Utility Locates	-	1,500	2,000
Total expenditures	86,290	110,493	221,600
ENDING FUND BALANCES	$ 7,834	$ 22,031	$ 4,538
EMERGENCY RESERVE	$ 3,700	$ 3,800	$ 4,500
AVAILABLE FOR OPERATIONS	4,134	18,231	38
TOTAL RESERVE	$ 7,834	$ 22,031	$ 4,538

See selected information.

LARKRIDGE METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/26/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ 32,277	$ 23,648	$ 48,321
REVENUES			
Property Taxes	12,828	12,793	9,827
Property Taxes - TDA	816,009	844,308	921,677
Specific Ownership Taxes	42,770	51,359	51,233
Interest Income	1,452	154	300
Total revenues	873,059	908,614	983,037
Total funds available	905,336	932,262	1,031,358
EXPENDITURES			
General and administrative			
County Treasurer's Fee	249	194	147
Paying Agent Fees	750	5,000	5,000
Contingency	-	-	5,273
Debt Service			
Loan Interest - Series 2022	520,689	503,747	487,580
Loan Principal - Series 2022	360,000	375,000	410,000
Total expenditures	881,688	883,941	908,000
ENDING FUND BALANCES	$ 23,648	$ 48,321	$ 123,358

See selected information.

LARKRIDGE METROPOLITAN DISTRICT NO. 1
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Larkridge Metropolitan District No. 1 (District), a quasi-municipal corporation, was organized by order and decree of the District Court for Adams County on May 18, 2004, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Thornton, Colorado. The District was established to provide water, storm sewer and sanitary sewer, streets and traffic safety protection, parks and recreation, transportation, mosquito control and other powers.

At the organizational election for the District, the voters approved authorization to increase property taxes up to $100,000 annually, as necessary, to pay for the operations and maintenance expenditures of the District. Total debt authorization was also approved in the amount of $12,595,000 for streets, water, sewer and storm drainage improvements, $13,095,000 for intergovernmental agreements, and $13,095,000 for refunding debt. At an election held November 2, 2004, the voters of the District approved an additional authorization in the amount of $4,000,000 for streets, water, sewer and storm drainage improvements, $4,000,000 for intergovernmental agreements, and $4,000,000 for refunding debt. On May 8, 2012, a majority of the qualified electors of the District approved authorization to increase property taxes up to $1,000,000 annually, as necessary, to pay for operations and maintenance expenditures of the District and authorized the District's indebtedness be increased in an amount not to exceed $51,285,000, at an interest rate not to exceed 12% per annum.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Revenues (continued)

Property Taxes (continued)

For property tax collection year 2026, HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate
Single-Family Residential	6.25%		Agricultural Land	27.00%
Multi-Family Residential	6.25%		Renewable Energy Land	27.00%
Commercial	27.00%		Vacant Land	27.90%
Industrial	27.00%		Personal Property	27.00%
Lodging	27.00%		State Assessed	27.00%
			Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5.5% of the property taxes collected by the General and Debt Service Funds, including the property taxes received through TDA (see below).

Property Taxes Received Through TDA

The District has entered into a Tax Increment Sharing Agreement with the Thornton Development Authority (Authority), dated as of June 9, 2004, regarding the sharing of Tax Increment Revenues generated within the District. The Tax Increment Sharing Agreement provides that in consideration for the District providing public improvements and services, the Authority agrees that the portion of revenues which it receives as a result of ad valorem property tax increments, which are attributable to the District's current and future levy of ad valorem taxes on property within the Development and encompassed by the Urban Renewal Plan, shall be segregated upon receipt and shall be remitted by the Authority to the District within 45 days of the end of each quarter. The District will use such property tax revenue to pay debt service on the bonds or to reimburse the Bank for draws on the Letter of Credit.

Net Investment Income

Interest earned on the District's available funds has been estimated based on historical earnings.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, banking, meeting expense, landscaping, maintenance and other administrative expenses.

Expenditures (continued)

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5 % of property tax collections.

Debt Service

Principal and interest payments in 2026 are provided based on the debt amortization schedule from the Series 2022 General Obligation Refunding Loan (discussed under Debt and Leases).

Debt and Leases

On November 2, 2022, the District issued $12,375,000 of General Obligation Refunding Loan Series 2022. The Series 2022 loan was issued for the purpose of refunding the Series 2012A and 2012C Bonds, financing a portion of the costs of public improvements and the costs of issuing the loan. The Series 2022 Loan was issued at a rate of 4.252% per annum, payable June 1 and December 1. The Series 2022 Loan matures on December 1, 2042.

For the Series 2022, the District shall certify a debt service mill levy that will produce tax revenue sufficient to pay the debt requirements as they come due and, if necessary, with a maximum levy of 50.000 mills.

The District's current debt service schedule for the Series 2022 Loan is attached.

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve equal to at least 3% of the fiscal year spending for 2026, as defined under TABOR.

This information is an integral part of the accompanying budget.

LARKRIDGE METROPOLITAN DISTRICT NO. 1
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

General Obligation Refunding Loan - Series 2022
Interest Rate - 4.252%, Dated November 2, 2022
Payable June 1 and December 1, Principal Due December 1

	Series 2022 - $12,375,000 Tax-Exempt		
	Principal	Interest	Total
2026	$ 410,000	$ 487,580	$ 897,580
2027	430,000	469,905	899,905
2028	465,000	452,604	917,604
2029	485,000	431,321	916,321
2030	525,000	410,412	935,412
2031	550,000	387,779	937,779
2032	590,000	365,066	955,066
2033	615,000	338,633	953,633
2034	660,000	312,120	972,120
2035	690,000	283,667	973,667
2036	740,000	254,617	994,617
2037	770,000	222,019	992,019
2038	805,000	188,824	993,824
2039	840,000	154,120	994,120
2040	875,000	118,230	993,230
2041	910,000	80,186	990,186
2042	950,000	40,959	990,959
	$ 11,310,000	$ 4,998,042	$ 16,308,042